



GARY R. HERBERT
Governor

SPENCER J. COX
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

September 9, 2015

Certified Return Receipt
7013 3020 0002 3659 6054

The Royal Bank of Scotland
Trade Services
Mail Stop MMF 450
20 Cabot Road
Medford, MA 02155

Subject: Authorization for Full Release of Reclamation Surety, #
(originally numbered # Kennecott Utah Copper LLC,
Copperton Concentrator, M/035/0011, Salt Lake County, Utah

Dear Messieurs/Madams:

The Royal Bank of Scotland is presently holding letter of credit number
(originally numbered _____), for the benefit of the State
of Utah, Division of Oil, Gas and Mining (Division), as a form of reclamation surety for
Kennecott Utah Copper LLC, Copperton Concentrator. The mine operator has replaced this
letter of credit with another reclamation surety, and the Division authorizes full release of the
Royal Bank of Scotland letter of credit.

Please contact Paul Baker at 801-538-5261 or Dana Dean at 801-538-5320 if you have
questions concerning this action. Thank you for your help in this matter.

Sincerely,

John R. Baza
Director

JRB:lah:pb

Enclosure: Original LOC #

cc: Kennecott – Steve Schnoor

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